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# Invest Atlanta backs Georgia Proton Treatment Center with bonds

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Atlanta's economic development agency kept the momentum going on a state-of-the-art cancer treatment center Thursday, voting to back the project with up to \$275 million in bonds.

The Georgia Proton Treatment Center is under construction at Peachtree Street and Ponce de Leon Avenue in Midtown. The \$350 million investment will create 128 permanent medical jobs with an average salary of \$123,000 per year.

The purpose of the bonds is to give investors more certainty concerning the property's tax liability until the Fulton County tax commissioner makes a final determination on the center's tax-exempt status. That won't happen until the center opens next year, Jennifer Fine, a senior project manager with **Invest Atlanta**, told the agency's board Thursday.

The center originally was due to be completed last fall. However, San Diego-based developer Advanced Particle Therapy LLC could not secure financing to launch the second phase of the project. The project's investors reached an agreement with nonprofit Provident Resources Group to take control of the center's next phase.

**Emory University's** Winship Cancer Institute is a clinical partner in the project.

In other business Thursday, the Invest Atlanta board approved an inducement resolution declaring the agency's intent to issue up to \$10 million in bonds to help finance a craft brewery on Ralph McGill Boulevard near the Atlanta Beltline's Eastside Trail. In addition to manufacturing craft beer, New Realm Brewing Co. plans to open an adjacent rooftop bar and beer garden.

The project will create 60 full-time jobs, with an average salary of \$26,500.

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Georgia Proton Therapy Center